



Ensure revolving loan funds remain available for environmental improvements

RECOMMENDATION

Fix an oversight so that loans from the Small Business Environmental Improvement Loan Program and the Environmental Assistance Grant and Loan Program are repaid to the correct accounts. This is budget neutral.

Challenge

In 2023, the Legislature appropriated funding for the successful Small Business Environmental Improvement Loan Program and the Environmental Assistance Grant and Loan Program; however language was missing to ensure that loans are paid back to the correct accounts.

Why it's important

This recommendation corrects an oversight and ensures these environmental improvement opportunities are available to more Minnesotans in the future.
This is budget neutral.

Who is impacted

These programs benefit small businesses, local government units, and Tribal governments seeking loans for environmental improvements. Projects benefit the environment through pollution prevention, recycling, energy efficiency, and more.

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